



FIRST MARYLAND
Disability Trust

Those with disabilities face many uncertainties. **What will their future hold?**

First Maryland Disability Trust specializes in cost-effective disability trust management services designed to protect, manage, and use trust assets for beneficiaries to preserve eligibility for public assistance programs.

MISSION

Enhance the quality of life, autonomy, and dignity of Marylanders with disabilities by providing cost-effective first-party and third-party disability trust management services.

- We directly assist your clients and families in planning
- We provide a corporate alternative to a family trustee
- We do not require a minimum contribution



SPECIAL NEEDS TRUSTS



First-Party Trusts

A first-party disability trust is also known as a “Special Needs Trust.” It is funded by the individual’s own assets and is used for their personal benefit.

Payback Trusts are for persons with all types of disabilities who are under the age of sixty-five (65). The assets in this trust are only used for the benefit of the individual with disabilities. The trust is created by the individual, a parent, grandparent, or legal guardian of the individual with a disability, or by a court order.

Pooled Asset Trusts are for persons with all types of disabilities and ALL AGES. The Pooled Asset Special Needs Trust combines monies of many individuals so that beneficiaries can maximize investment benefits because the size of the “pool” garners a better return on investments.

Medicare Set-Aside Trusts are for the individual who has received a worker’s compensation award or personal injury award and must have funds “set-aside” in a separate account for future medical expenses relating to that particular case.



Third-Party Trusts

A third-party trust is a supplemental needs trust created by family or friends of an individual with disabilities. Any source can fund it, except the individual with disabilities.

Third-Party Pooled Trusts allow the family of the individual with disabilities to “pool” or combine the trust assets with other’s assets for investment purposes only. Individual accounts are maintained for each person’s interest in the pool. The assets in the trust are only used for the benefit of the individual with disabilities.

Testamentary Trusts are created through provisions in an individual’s last will and testament. They become effective upon the death of the individual. The testamentary special needs trust is a “stand-alone” trust.

TRUST ELIGIBILITY REQUIREMENTS

In order to join the Trust, an individual must meet the following criteria:

- They must be an individual with disabilities, as defined by the Social Security Administration.
- The individual must be willing to place their assets in trust for their lifetime.

Regardless of age or disability, individuals rely on First Maryland Disability Trust to always make their best interests our number one priority. We serve those whose assets are too large to be eligible for government or private benefits, and who are willing to place their assets in trust for life.

ATTORNEYS, FINANCIAL ADVISORS, ESTATE PLANNERS

Special Needs Trusts may be unfamiliar territory. Your clients deserve access to cost-effective disability trust management services to protect their eligibility for public assistance programs. In particular, First Maryland Disability Trust can help you provide your clients with the peace of mind that comes with knowing their assets are being handled in a manner that will preserve their quality of life.

New beneficiaries are accepted through attorney referrals, advocacy and public agencies, and the Maryland Courts.

ENHANCE QUALITY OF LIFE

The ultimate goal of First Maryland Disability Trust is to enhance the well-being of each beneficiary. While distribution of funds is subject to the Trustee's discretion, funds can be used for products and services that improve quality of life, including:

- Motorized wheelchairs
- House cleaning
- Bus passes
- Health care not covered by benefits, including physical/occupational therapy, dental and vision care
- Education
- Computers
- Hobbies
- Gym membership
- Vacation travel
- Pets
- Magazine subscriptions



TRUST FOR A LIFETIME

Denise W. Fike, Executive Director

DFike@FirstMdTrust.org

T: 410-296-4408

F: 410-296-1290

First Maryland Disability Trust, Inc.

1400 Front Avenue, Suite 303

Lutherville, Maryland 21093

www.firstmdtrust.org