

THE FIRST MARYLAND DISABILITY TRUST  
**FIRST PARTY - SELF SETTLED SPECIAL NEEDS TRUST**  
**FOSTER CARE**  
POOLED TRUST FEE SCHEDULE

The First Maryland Disability Trust, Inc. ("FMDT") is a not-for-profit organization whose expenses of administration are intended to be met through fees and receipt of charitable donations. FMDT has administrative and fiduciary responsibility for the management of the Trust.

The FMDT "Foster Care" trust program is in response to the State of Maryland's Social Service Administration (SSA)/CW#19-6 which mandates the preservation of resources of youth in foster care.

**The following fees apply when the Trust is funded:** (Note that once the Trust is funded, additional deposits are accepted at any time).

NO MINIMUM DEPOSIT

**Annual Trustee Fee:** The greater of \$200.00 (\$16.67 p/month) or 1% per year, drawn monthly.

**Investment Management:** FMDT, Inc. has chosen Truist Foundations & Endowments Specialty Groups ("TRUIST") to invest and manage the funds. Fees charged by TRUIST average 37 basis points per year and are drawn monthly.

We reserve the right to hold sub-accounts in the Foster Care program in cash equivalent accounts which earn monthly interest only furthering the preservation of funds.

**Account Termination/Closing Fee:** The greater of \$250.00 or 1% of the balance of the account. The account termination fee is taken when a sub-trust is terminated/closed for any reason, including when a beneficiary passes away or when the account is transferred to another Trust.

**Additional Information:**

- Statements are mailed out quarterly.
- Each beneficiary will receive an annual grantor letter or K-1 for the preparation of income tax returns.
- Services are intended to be inclusive; however, separate, and additional charges may be imposed for special or extraordinary services. Examples of extraordinary services include but are not limited to court accountings, attendance at hearings, extended search for beneficiaries.

*The Trustee reserves the right to change the above fees subject to thirty (30) days' notice.*

\_\_\_\_\_ Signature \_\_\_\_\_ Date